

香港交易所資訊服務有限公司
(香港交易及結算所有限公司全資附屬公司)

HKEX INFORMATION SERVICES LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

26 October 2022
Our Ref: MDD/22/728

By Email

**To: Data Vendors & End Users of Orion Market Data – Derivatives Market (OMD-D),
Securities Market (OMD-C) and Application Service Providers (Collectively “Clients”)**

Copy: Independent Software Vendors (ISVs)

**Update of Temporary Suspension of Volatility Control Mechanism (“VCM”) for Hang Seng
Index Futures Products in Derivatives Market**

With reference to our client notice (Ref: [MDD/22/724](#)) issued on 26 October 2022 and the enclosed Participant Circular (Ref: [MO/DT/289/22](#)), please be updated that the root cause of the software issue that led to the temporary suspension of the VCM for Hang Seng Index futures products has been identified after detailed investigation with the external vendor.

Please refer to the enclosed Participant Circular for details. Further updates on the resumption of the VCM for Hang Seng Index futures products will be made in due course.

Both OMD-D and OMD-C keep operating as usual.

Should you have any queries, please contact us at (852) 2211 6558 or send your questions to IVSupport@hkex.com.hk.

Ken KC Wong
Vice President
Data Connectivity & Support, Market Data
Operations Division

Enclosure: Participant Circular (English)